



Southern Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Dean Hall	TELEPHONE NUMBER (606) 377-9296	FAX NUMBER (606) 377-9286
MAILING ADDRESS P.O. Box 610	EMAIL deanm.hall@bellsouth.net	
CITY McDowell	STATE KY	ZIP CODE 41647
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$4,750,841.00	\$0.00	\$0.00
Operation and Maintenance	\$3,842,009.00	\$0.00	\$0.00
Depreciation Expense	\$995,709.00	\$0.00	\$0.00
Amortization Expense	\$2,460.00	\$0.00	\$0.00
Taxes Other Than Income	\$88,820.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$4,928,998.00	\$0.00	\$0.00
TOTALS	\$(178,157.00)	\$0.00	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$3,985.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$10,000.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$15,000.00	\$0.00	\$0.00
TOTALS	\$28,985.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$246,378.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$246,378.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(395,550.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$911,319.00	\$0.00	\$0.00
Add in Depreciation /	\$998,169.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,513,938.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**